

MUSKEGON RAILROAD HISTORICAL SOCIETY BOARD OF DIRECTORS

*Thomas Anderson, President
Andy Busard, Treasurer
Jim Beal
Jamey Morrison*

*Steve Bowyer, Vice President
Thomas Van Bruggen, Secretary
Jim Funnell*

Minutes of the May 2, 2006 General Membership Meeting

President Thomas Anderson, Presiding

The General Membership Meeting of the Muskegon Railroad Historical Society was called to order by President Thomas Anderson at 7:00 P.M.

Roll Call

Present: Thomas Anderson, Steve Bowyer, Andy Busard, Jim Beal, Jim Funnell, Jamey Morrison
Absent: Thomas Van Bruggen
Guests: None

Presentation and Approval of Minutes of April 4, 2006 General Membership Meeting

Moved by Andy Busard and supported by Jim Funnell to dispense with the reading of the minutes and accept as presented.

Motion Carried

Correspondence

Reported by Andy Busard
Received two (2) membership renewal payments

Presentation and Approval of Treasurers Report

Treasurer Andy Busard presented the treasurers reports.

Moved and supported to accept the Monthly Treasurers Report as presented by Treasurer Andy Busard.

Motion Carried

The reports of the treasury are attached at the end of these minutes.

Committee Reports

O Gauge

O Gauge chairman Kent McFaden reported that the layout was running fine.

HO Gauge

HO Gauge chairman Jim Beal reported that the layout was "holding its own." The HO committee meeting is scheduled for Saturday, May 6, 2006 at 10:00 AM.

N Scale

N Scale chairman Jason Bach reported that the layout "tis fine."

Building

Building committee chairman Jim Funnell reported that no work had been performed recently. More work will occur as the weather warms up and as he has more time.

Library

Library chairman Jim Funnell reported that there was no new changes in the library.

Equipment

President Thomas Anderson stated that there was nothing new to report.

Fall 2006 MRHS Train Show

Andy Busard, co-chair of the spring show reported that there have been a couple of vendors confirm and purchase tables for the fall show.

Old Business

Parties in the Park

President Thomas Anderson reported that there is a mandatory meeting scheduled for Thursday, May 4, 2006. This meeting is required for any group hosting a Party in the Park. Scheduled to attend are Thomas Anderson, Jason Bach, Andy Busard and Kent McFaden.

Points for Profit Program

It was reported that the monthly mini trade fair is scheduled for Thursday, May 4, 2006. We need people to attend, as we receive significant amounts of points for those attending.

Video Projection System

It was reported that the projector has been decided on and will be purchased soon.

MRHS Web Site

It was reported that the web site is available at www.mrhs-online.org. There is a lot of information still needed to be added to the site, but it does contain the basic MRHS information already.

Coopersville and Marne Railroad

President Thomas Anderson reported that Ryan Anderson worked on the railroad as a volunteer on Saturday, April 29, 2006. His work was greatly appreciated by the CMRR.

Not for Profit Tax Deductions

Open discussion occurred regarding the Not for Profit Tax Deductions for those that donate items to the MRHS.

New Business

Roll Purchases for Club Meetings

President Thomas Anderson reported that Ken Kadrovich worked with Goober's Bakery to donate rolls for the meeting. Thanks for making it happen Ken. Next month, Rhett Sease will be providing the rolls.

Adjournment of the May 2, 2006 General Membership Meeting

The May 2, 2006 meeting of the MRHS General Membership adjourned at approximately 8:00 PM.

50/50 Raffle

A 50/50 raffle was held with special drawings for C&M RR passes and a Fury hockey game ticket.

Program

Extreme Steam on DVD. The "Big Boys" kept those in attendance fascinated.

**Minutes submitted by President Thomas Anderson in the absence of Secretary Thomas Van Bruggen,
Minutes formatted by Secretary Thomas Van Bruggen of the Muskegon Railroad Historical Society**

Minutes approved with Corrections and Revisions at the June 6, 2006 General Membership Meeting

Treasurers Reports

Account Balances	
As of 5/2/2006	
Account	Total
Assets	
Bank and Cash Accounts	
Bulk Mail	\$ 67.80
Cash Account	\$ 183.86
CPR-Coffee-Pop-Rolls	\$ 102.50
Fifth Third Bancorp Checking	\$ 751.64
Fifth Third Bancorp Savings	\$ 5,367.33
Muskegon School Emp CU Savings	\$ 373.79
Total Bank and Cash Accounts	\$ 6,846.92
Investment Accounts	
14684-5-0 C-75 (18751468)	\$ 163.93
14684-5-0 C-75 (18751468) (Cash)	\$ 7,871.57
Muskegon School Emp C Investment	\$ 8,276.48
Muskegon School Emp C Inv (Cash)	\$ 381.14
Total Investment Accounts	\$ 16,693.12
Total Assets	\$ 23,540.04
Net Worth	\$ 23,540.04

Monthly Income and Expenses by Category						
1/1/2006 through 5/2/2006						
	1/1/2006 -	2/1/2006 -	3/1/2006 -	4/1/2006 -	5/1/2006 -	
Category	1/31/2006	2/28/2006	3/31/2006	4/30/2006	5/2/2006	Total
Income						
Donations	\$ 10.00					\$ 10.00
Dues	\$ 710.00	\$ 370.00	\$ 170.00	\$ 50.00	\$ 60.00	\$1,360.00
Flea Mkt-Spring06	\$ 144.00	\$ 452.00	\$2,839.25			\$3,435.25
Food Sales			\$ 48.06	\$ 4.50		\$ 52.56
Investment Income	\$ 17.80	\$ 17.84	\$ 16.14	\$ 17.90		\$ 69.68
Miscellaneous Club Sales	\$ 82.00	\$ 20.00	\$ 5.00			\$ 107.00
Other Income	\$ 30.00	\$ 27.50	\$ 65.00	\$ 19.00		\$ 141.50
Total Income	\$ 993.80	\$ 887.34	\$3,143.45	\$ 91.40	\$ 60.00	\$5,175.99
Expenses						
Advertisements	\$ 300.00					\$ 300.00
Building				\$ 1,249.99		\$1,249.99
Flea Mkt-Fall 06			\$ 280.00			\$ 280.00
Flea Mkt-Spring 06		\$ 539.00	\$1,193.93			\$1,732.93
Library		\$ 85.45		\$ 79.80		\$ 165.25
Newsletter	\$ 53.04	\$ 15.92	\$ 90.51	\$ 67.70		\$ 227.17
Office Expense		\$ 52.76	\$ 27.06	\$ 111.46		\$ 191.28
Utilities	\$ 163.96	\$ 252.99	\$ 406.81	\$ 168.08		\$ 991.84
Total Expenses	\$ 517.00	\$ 946.12	\$1,998.31	\$ 1,677.03		\$5,138.46
Income less Expenses	\$ 476.80	\$ (58.78)	\$1,145.14	\$(1,585.63)	\$ 60.00	\$ 37.53