

MUSKEGON RAILROAD HISTORICAL SOCIETY

BOARD OF DIRECTORS

*Steve Bowyer, President
Andy Busard, Treasurer
Jamey Morrison
Jason Bach*

*Thomas Anderson, Vice President
Thomas Van Bruggen, Secretary
Jim Funnell*

Minutes of the March 13, 2007 Special MRHS Board of Directors Meeting President Steve Bowyer, Presiding

The Board Meeting of the Muskegon Railroad Historical Society was called to order by President Steve Bowyer at 7:43 P.M.

Roll Call

Present: Steve Bowyer, Thomas Anderson, Andy Busard, Thomas Van Bruggen, Jamey Morrison, Jim Funnell, Jason Bach
Absent: None
Guests: None Recorded

Appraisal of 561 W. Western

President Steve Bowyer opened comments by stating that the special meeting was called to address a single item, being the appraisal of our facility at 561 W. Western

Moved by Andy Busard and supported by Jason Bach to pay half (1/2) of the appraisal to be obtained by the Muskegon Heritage Association, of the facility at 561 W. Western, up to a total of \$1,000.00.

Open Discussion

Various discussions were allowed, including:

Thomas Anderson asked what brought this issue up. Andy Busard reported that the MHA voted to have an appraisal of the facility obtained at their last meeting and that it was Andy's feeling that by offering to pay for a portion of the appraisal, it would further secure our interest in the building.

President Steve Bowyer added comments regarding our overall intent to protect our investment in the facility in whatever ways we can.

Discussion regarding the amount of interest we have in the building occurred, including the comment that certain MHA members feel the MRHS maybe has 25% of the value in the building. Steve Bowyer clarified that during the joint committee meeting between the MRHS and MHA, a percentage of "at least 25%" was thrown out as a possibility, but that we were not solidifying any amount.

Further open discussion occurred.

Called to a vote:
Motion Carried 5 to 1

President Steve Bowyer adjourned the meeting at 8:04 pm.